

SWAN Administrators' Council Financial Policies

SWAN COUNCIL POLICY CAPITAL ITEMS

The purchase of any single item of furniture and/or equipment costing \$5000 or more will be treated as a capital item purchase. The SWAN Executive Director is charged with the responsibility of maintaining an inventory of such items.

The SWAN Executive Director is charged with disposing of capital items that are no longer useful and reporting such disposition to SWAN Council.

All capital item purchases and disposals will be made in the most environmentally friendly manner possible by SWAN.

In accordance with GASB 34 regulations, SWAN will depreciate all capital items costing \$5,000 or more.